



## DEPOSIT BOND APPLICATION CHECKLIST

### Retirees WITHOUT Finance

#### Applicant Eligibility & Benefits:

- Australian or New Zealand Residents who are Retirees buying Australian property via Auction or Private Treaty including Over 55s & Retirement Villages with freehold or leasehold tenure.
- Deposit Bond terms range from 3 – 66 months which facilitate buying existing property or off-plan purchases
- If Applicants are selling their existing home to buy new, Deposit Bonds are particularly useful when simultaneous settlement of both properties is required to avoid the need to relocate twice or pay unnecessary rent.
- Property currently owned **does not** have to be listed, exchanged or sold at time of deposit bond application. Applicants simply need to prove sufficient equity is held in property assets

#### Supporting Documents:

- ❑ Completed & signed DBA/QBE Without Finance application Form for Individual Applicants
- ❑ Photo Identification for each Applicant: Clear copy of Passport or Drivers Licence
- ❑ Copy of particulars (front page) of Contract of Sale for the property being purchased. Additionally, if settlement is greater than 6 months (eg buying off-plan) please provide a copy of the Special Conditions.
- ❑ Applicants' Proof of Equity in Hard Assets:
  - i) Rates notice/s for each property currently owned
  - ii) Last 3 months Loan Statements (only relevant if property is currently mortgaged)
  - iii) Bank statements confirming cash savings
  - iv) Public Company Shares (ASX or FX top 200) statements
  - v) Other sources including Superannuation Funds, Estate papers or Divorce settlements
- ❑ Applicants' Proof of Income:

IF net proceeds from sale of current home are greater than the new property's purchase price then the Applicant will not need a loan to settle & therefore no income details will be required to apply for a deposit bond.
- ❑ Applications can be forwarded to DBA office via email, fax or post as detailed below.

**DBA FREECALL: 1800 2663 88 Fax: 02 9966 1320**

**Email: [admin@deposit.com.au](mailto:admin@deposit.com.au) or [applications@deposit.com.au](mailto:applications@deposit.com.au)**

**Postal: Locked Bag 4004, Surry Hills, NSW 2010**