



## Deposit Bond Application Checklist First Home Buyer Without Finance

### Applicant Eligibility:

- Australian or New Zealand Residents who are First Home Buyers.
- This application is suitable for those who are applying Without Finance approved for settlement AND supported by Parental Guarantee
- Deposit Bonds can be used when buying residential property via Auction or Private Treaty in Australia
- Terms range from 3 -66 months which facilitate buying either existing property or off the plan purchases
- Applicants (first home buyer) must provide proof of income sufficient to service all current & future liabilities
- Guarantors (first home buyers' parent/s) must prove ownership in Australian property with sufficient equity to meet the guarantee commitment calculated over the deposit bond term.

### Supporting Documents:

- ❑ DBA/QBE Deposit Bond WITHOUT Finance Application Form for Individuals to be completed and signed by all Applicants and Guarantors including section 10 Statement of Assets & Liabilities.
- ❑ Photo Identification for all Applicants and Guarantors: Clear copies of Passport or Drivers Licences
- ❑ Copy of particulars (front page) of Contract for Sale for the property being purchased If settlement term is over 6 months (ie off plan) please provide Special conditions.
- ❑ Applicants Proof of Income:
  - i) PAYG: Last 2 Salary Pay Slips or Letter from current employers.
  - ii) Self Employed: Last Tax Return and Tax Assessment Notice
- ❑ Guarantors Proof of Equity in Real Estate:
  - i) Copy Rates Notice/s for each property currently owned
  - ii) Last 3 months mortgage statement (clear copies of banking acceptable).
- ❑ Signed Deed of Guarantee & Declaration of Legal Advice provided by DBA upon approval.
- ❑ Applications can be forwarded to DBA Office via email, fax or post as detailed below

**DBA FREECALL: 1800 2663 88      Fax: 02 9966 1320**  
**Email: [admin@deposit.com.au](mailto:admin@deposit.com.au)**  
**Postal: Locked bag 4004, Surry Hills, NSW 2010**