



Deposit Bond Application Checklist First Home Buyer With Finance

Applicant Eligibility:

- Australian or New Zealand Residents or Citizens who are First Home Buyers.
- Deposit Bonds can be used when buying residential property via Auction or Private Treaty in Australia
- Applications lodged on With Finance basis must be supported by formal current loan approval in the Applicant/s name/s from a recognised Lender.
- Maximum Deposit Bond term for First Home Buyer With Finance applications: 6 months
Note: For longer terms First Home Buyers may apply on a Without Finance basis refer DBA website for relevant application form & corresponding checklist of supporting documents

Supporting Documents:

- Completed & signed DBA/QBE Deposit Bond WITH Finance Application Form for Individual Applicant/s
- Photo Identification for each Applicant: Clear copy of Passport or Drivers Licences
- Copy of particulars (front page) of Contract for Sale for the property being purchased
- Copy of Formal or Conditional Loan Approval (subject only to valuation) from a recognised Lender.
Note: If Loan approved is for an amount less than 100% purchase price plus First Home Buyers' statutory costs then balance of settlement monies will need to be shown by providing:-
 - i) Current Bank Statement confirming Cash Savings balance
 - ii) Public Company Shares in Top 200 companies listed on ASX or equivalent Foreign Stock Exchange
 - iii) Other sources of settlement funds may include written proof of Parental gift; Estate or Divorce papers
- Other Documents may be required relevant to Individual Applicant/s' circumstances
- Employment Verification:
Copy of either Pay Slip or Employer's letter confirming job status & area of work for each Applicant (current as at date of application)
Note: The Underwriter QBE has requested this additional information due to the job loss impact from COVID-19
- Applications & supporting documents can be forwarded to DBA office via email, fax or post as detailed below

DBA FREECALL: 1800 2663 88

Email: admin@deposit.com.au

Postal: Locked bag 4004, Surry Hills, NSW 2010