

## **DEPOSIT BOND APPLICATION CHECKLIST Corporate Applicants WITHOUT FINANCE**

### **Applicants Eligibility:**

- An entity incorporated & registered in Australia or alternatively a Trust as defined by the ATO with authority to purchase Residential or Commercial Australian property via Auction or Private Treaty.
- Acceptable Companies can be trading, investment or acting as corporate trustee for an Australian Trust.
- Directors' & Shareholders' personal guarantees are required to support relevant corporate Applicants. A Deed of Guarantee & Indemnity will be provided by DBA upon approval
- To qualify the Applicant &/or Guarantors (personal & corporate) must collectively be able to prove their financial capacity to settle 100% purchase price within the relevant Contract of Sale terms.
- Deposit Bond terms available for Corporate Applicants buying:-
  - Residential property: up to 48 months
  - Commercial property: up to 24 months

### **Supporting Documents**

- Completed & signed DBA/QBE WITHOUT Finance Application Form for Corporate Applicants
- Photo Identification of Guarantors (Directors or Trustees as relevant)
- Proof of Incorporation or Registration as an Australian company; and/or
- Copy of Trust Deed for the relevant ATO approved Trust(s)
- Copy of particulars (front page) Contract for Sale. If settlement is greater than 6 months (eg buying off-plan) please provide Special Conditions
- Applicants Proof of Income
  - i) Last 2 years Financial Statements (Profit & Loss + Balance Sheet) for Applicant
  - ii) Last 2 years Financial Statements (Profit & Loss + Balance Sheet) for Guarantors
  - iii) Last 2 years Tax returns & ATO Notice for Applicant &/or Guarantor entities
  - iv) Directors of Applicant & Guarantor entities' last 2 years Tax Returns & ATO Notices
- Applicants proof of Equity in Hard Assets
  - i) Current Rates Notice(s) of relevant properties. Confirmation of property value may be required by market appraisal of an independent agent or valuer
  - ii) Last 3-6 months corresponding loan statements
- Deed of Guarantee and Indemnity will be provided for Directors signature by DBA upon approval
- Applications can be forwarded to DBA via email: [admin@deposit.com.au](mailto:admin@deposit.com.au) OR [applications@deposit.com.au](mailto:applications@deposit.com.au)  
Postal address: Locked Bag 4004, Surry Hills NSW 2010.  
**For ALL Enquiries DBA HELPDESK: Freecall: 1800 2663 88**