



What Sets DBA Apart



DBA

Deposit Bond Australia

Deposit Bond Australia Pty Ltd (DBA) commenced business in February 1990, and has been instrumental in developing the current range of Deposit Bond product available in the Australian Property Market. QBE Insurance (Australia) Limited (“QBE”) is the Underwriter of the Deposit Bond product currently issued by DBA.

As a form of guarantee underwritten by a rated entity, a Deposit Bond takes the place of the cash deposit required when securing the right to buy a property. Here are 10 excellent reasons why you should seriously consider applying to DBA for a Deposit Bond on your next property purchase.

1 Reliable, creditable and secure.

DBA has been an authorised Deposit Bond Issuer since March 1998 and currently approves Deposit Bonds on behalf of the Underwriter QBE Insurance (Australia) Limited. This company is a member of the QBE Insurance Group, Australia’s largest international insurance and reinsurance group and one of the top 25 in the world. QBE deposit bonds approved and issued by DBA are accepted by lending institutions, developers and financiers throughout Australia.

2 Qualified Purchasers give Vendors confidence in any market.

During the past 11 years over 99% of all DBA’s qualified purchasers have settled without incident. In order for DBA to approve a deposit bond, purchasers must prove their financial capacity to settle.

3 Deposit Bonds issued by DBA are more efficient than bank guarantee.

- Deposit Bonds are more accessible being unsecured. No mortgage documentation is needed so there are no time delays exchanging contract.
- Purchasers are qualified BEFORE committing to the purchase AND must prove their ability to fund 105% of the purchase price, NOT just pay 10% deposit.
- The Underwriter, QBE has an established reputation of meeting claims fully and punctually upon receipt of the necessary documentation.
- Deposit bonds are a financial guarantee NOT an insurance policy. Purchasers are responsible for paying the deposit if unable to settle. Purchasers CANNOT just walk away as QBE will pay the Vendor’s claim for the deposit then pursue the Purchaser and Guarantor for full recovery of the debt.

4 Quick and helpful professional service you can count on.

Since 1998 DBA has built its reputation for a consistently reliable and efficient service assessing applications, approving and issuing deposit bonds within 4-48 hours depending on the complexity of the purchaser's situation.

5 No loan approval required.

DBA conducts an in-house credit assessment equivalent to that of a full doc loan application so the purchaser has no need to arrange a loan approval first. This is useful for:

- Retirees or purchasers who may not need a loan to settle the property, however may not have the ready cash for a deposit.
- Purchasers who may jeopardise securing their property of choice if they risk encountering delays with their loan approval.

6 Make your money work harder.

By using a DBA issued Deposit Bond the purchaser has no need to pay the deposit monies by drawing on existing lines of credit or selling other investments. These can be left intact and readily available for settlement.

7 Be cost effective at all times.

Whether interest rates are high or low, the cost of deposit bonds compares very well with Purchasers using borrowed funds or bank guarantees for their deposit.

8 No interest payable - just 1 approval fee

The deposit bond fee is paid to DBA on approval, no interest is applicable. Therefore purchasers are protected from interest rate fluctuations between exchanging contracts and settlement.

9 More product options to suit your needs.

Deposit bonds suit a wide variety of needs in the market place. First Home Buyers, Owner Occupiers, Individual, Retirees, Investors, Corporate, Trusts and Superannuation entities.

10 More property types, mean more opportunity.

Residential and Commercial properties are now acceptable property types for Deposit Bonds issued by DBA, whether purchased by individuals or corporate entities.

For more information call
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