



Deposit Bond Requirements & Checklist For Self Certification/Self Employed Applicants

Applicant Eligibility:

- Applicable to Investment properties only being purchased by Self Employed Applicants with a maximum purchase price of \$1million
- Primary Applicant must have been self employed & had an ABN for at least 2 years. A second Applicant may be PAYG and must prove their income by standard employment records
- Applicants must evidence 5 x value of Deposit Bond in minimum net equity requirements for terms < 36 months and 6 x cover for terms over 36 and less than 48 months.

Applicant(s) Checklist:

- ❑ DBA Application Form for Individual Applicants Without Finance to be fully completed and signed. For Applicants applying directly to DBA an application with original signatures must be received prior to release of the bond. If applying through an accredited DBA Referrer then all forms bearing original signatures must be forwarded to DBA within 5 business days of lodgement.
- ❑ Photocopy of Identification supporting a 100 point ID Check eg: Passport (70); Birth or Marriage Certificate (70); Drivers Licence (40); Medicare/Credit Cards (25)
- ❑ A copy of the Particulars of Sale & Special Conditions contained in the Contract for Sale of the property being purchased.
- ❑ Copy of the Last Rates Notice on existing property to confirm ownership. Bond applicants must be the same person(s) or entity as the property owner.
- ❑ If existing property is mortgaged copy(ies) of the last 3 months Loan Statements immediately preceding the date of application.
- ❑ Self Declaration Letter (DBA proforma) to be completed and signed
- ❑ Accountants letter (DBA proforma) to be completed and signed

Refund Policy: There is No Refund available after the Deposit Bond has been issued.