



Deposit Bond Requirements & Checklist for First Home Owner Applicant(s) with Guarantor(s)

Applicant Eligibility & Guarantor Commitments

- First Home Owner Applicants must be able to prove their independent ability to service all interest commitments
- Parental guarantees are acceptable to support QBE's minimum equity requirements and to evidence balance of purchase monies.
- Parents must also be willing to sign a Deed of Guarantee and to complete the relevant Application form as a Guarantor. This type of Guarantee cannot be used to augment the Applicant's income for servicing interest liabilities.
- Parents must also receive independent legal advice and sign a declaration to that effect

Applicants Checklist:

- ❑ DBA Application Form for Individual Without Finance to be fully completed and signed. For Applicants applying directly to DBA an application with original signatures must be received prior to release of the bond. If applying through an accredited DBA Referrer then all forms bearing original signatures must be forwarded to DBA within 5 business days of lodgement.
- ❑ Photocopy of Identification supporting a 100 point ID Check eg Passport (70); Birth or Marriage Certificate (70); Drivers Licence (40); Medicare/Credit Cards (25)
- ❑ A copy of the Particulars of Sale & Special Conditions contained in the Contract for Sale of the property being purchased.
- ❑ Confirmation of Income i.e. the last 2 Salary Pay Slips immediately preceding this application, or current letter from an employer, or last Tax Return and Tax Assessment Notice for Business and Principals, if Self Employed.
- ❑ Confirmation of current ownership and equity by written statements of non-real estate assets such as Cash Savings Accounts or Managed Funds; Shares in Top 200 companies listed on ASX or equivalent Stock Exchanges.

Guarantor(s) Checklist:

- ❑ All Guarantors must complete appropriate details and sign the application form. The separate Deed of Guarantee & Indemnity will be provided by DBA once assessment has taken place.
- ❑ Photocopy of Identification supporting a 100 point ID Check eg Passport (70); Birth or Marriage Certificate (70); Drivers Licence (40); Medicare/Credit Cards (25)
- ❑ Copy of the Last Rates Notice on Guarantor(s) existing property to confirm ownership. If property is mortgaged copy(ies) of the last 3 months Loan Statements immediately preceding the date of application.

Refund Policy: There is No Refund available after the Deposit Bond has been issued.